

SHREEVATSAA FINANCE AND LEASING LIMITED

Reg. Off: 120/500 (10), LAJPAT NAGAR, KANPUR-208005

CIN: L45201UP1986PLC008364

Telephone No.: 0512-2530991/96, Fax: 0512-2532554

Email: investors.svfl@rediffmail.com, Website: www.svfl.in

November 12, 2019

To,

The Manager (Listing)
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 532007/SHVFL

Sub: Submission of Unaudited Financial Results for Second Quarter and Half Year ended on September 30, 2019 (Standalone)

Dear Sir(s),

Pursuant to Regulation 30, 33 and other applicable provisions of the of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith:

- 1) Limited Review Report on Standalone Un-audited Financial Results for Second Quarter and Half Year ended on September 30, 2019;
- 2) Standalone Un-audited Financial Results of the company for Second Quarter and Half Year ended on September 30, 2019 along with Statement of Assets and Liabilities as at half year ended September 30, 2019.

The above results have been duly approved by the Board of Directors of the Company at their meeting held today i.e. November 12, 2019. The Board meeting commenced at 03:00 P.M. and concluded at 03:30 P.M.

In terms of Regulation 47 of the SEBI (LODR) Regulations, 2015 the Standalone Un-audited Financial Results for the Second Quarter and Half Year ended on September 30, 2019 shall be published on Wednesday, 13th November, 2019 in Hindustan Times (English Edition) and Rashtriya Sahara (Regional Edition).

The Standalone financial results for the quarter and half year ended September 30, 2019 shall be available on the Company's website at www.svfl.in.

You are requested to take the same on record.

Thanking You,

For **SHREEVATSAA FINANCE AND LEASING LIMITED**



Ashish Thakur
(Company Secretary and Compliance officer)



Encl: As above

R.Mohla & Co.
14 Ratan Villa
7/33 Tilak Nagar
Kanpur-208002

Independent Auditor's Review Report on Un-audited quarterly financial results of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

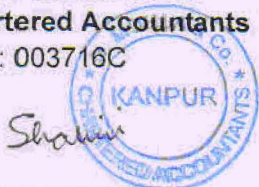
The Board of Directors of Shreevatsaa Finance and Leasing Limited

We have reviewed the accompanying statement of unaudited financial results of **SHREEVATSAA FINANCE AND LEASING LIMITED** ("the Company") for the quarter and half year ended 30th September, 2019, ("the statement"), attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Mohla & Co.
Chartered Accountants
FRN: 003716C



Shalini Anshwani
(Partner)
Membership No.: 424005
UDIN:19424005AAAACO9423

Date: 12.11.2019
Place: Kanpur

Shreevatsaa Finance And Leasing Limited

Regd. Office: 120/500(10), Lajpat Nagar, Kanpur-208005
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	31.03.2019	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
(Rs. in Lakh)							
1	Income						
	(a) Revenue from operations						
	i) Interest Income	22.36	22.11	20.14	44.47	41.31	82.39
	ii) Dividend Income	0.07	-	-	0.07	0.07	0.07
	iii) Rental Income	-	-	-	-	-	-
	iv) Fees and commission Income	-	-	-	-	-	-
	v) Net gain on fair value changes	-	-	-	-	-	-
	vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	vii) Sale of products (including Excise Duty)	-	-	-	-	-	-
	viii) Sale of services	-	-	-	-	-	-
	ix) Other revenue from operations	52.75	-	-	52.75	5.05	5.23
	Total (a)	75.18	22.11	20.14	97.29	46.43	87.69
	(b) Other income	-	0.16	-	0.16	-	-
	Total income	75.18	22.27	20.14	97.45	46.43	87.69
2	Expenses						
	i) Cost of materials consumed	-	-	-	-	-	-
	ii) Purchases of stock-in-trade	-	0.01	-	0.01	5.07	5.43
	iii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.12	(1.27)	(0.26)	51.39	4.05	3.96
	iv) Employee benefit expense	5.66	5.35	6.10	11.01	15.96	27.25
	v) Finance costs	-	-	-	-	-	-
	vi) Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	vii) Fees and commission expense	-	-	-	-	-	-
	viii) Net loss on fair value changes	-	-	-	-	-	-
	ix) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	x) Impairment on financial instruments	-	-	-	-	-	-
	xi) Other expenses	3.39	3.64	1.67	7.03	14.53	16.93
	Total expenses	59.17	7.73	7.51	69.44	39.61	53.57
3	Total profit before tax (1 - 2)	16.01	14.54	12.63	28.01	6.82	34.12
4	Tax expense						
	Current tax	-	-	-	-	-	9.07
	Deferred tax	-	-	-	-	-	-
	Total tax expenses	-	-	-	-	-	9.07
5	Total profit (loss) after Tax (3 - 4)	16.01	14.54	12.63	28.01	6.82	25.05
6	Other comprehensive income net of taxes						
	A) i) Items that wil not be reclassified to profit and Loss	-	-	-	-	-	-
	ii) Income that related to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	B) i) Items that wil not be reclassified to profit and Loss	-	-	-	-	-	-
	ii) Income that related to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total Other Comprehensive Income	16.01	14.54	12.63	28.01	6.82	25.05
7	Total Comprehensive Income for the year (5 + 6)						
8	Paid-up equity share capital (Face value of Rs. 10/- per share)	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50	1,009.50
9	Other Equity						
10	Earnings per share (not annualised)						
	Basic earnings per share	0.16	0.14	0.12	0.28	0.06	0.25
	Diluted earnings per share	0.16	0.14	0.12	0.28	0.06	0.25

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and subsequently approved at the meeting of the Board of Directors held on 12th November, 2019.
- The Financial Results are in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in only one business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Ind AS108-Operating Segments.
- Previous period figures have been regrouped, wherever necessary.



5. STATEMENT OF ASSET AND LIABILITIES AS ON 30TH SEPTEMBER, 2019

Rs. in Lakh

S. No.	Particulars	As at September 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
	ASSETS		
1	Financial Assets		
(a)	Cash and cash Equivalents	1.60	1.22
(b)	Bank Balance other than (a) above	59.78	3.76
(c)	Derivative financial instrument	-	-
(d)	Receivables		
	i) Trade Receivables	-	0.01
	ii) Other Receivables	73.60	72.09
(e)	Loans	1,894.69	1,874.67
(f)	Investments	-	-
(g)	Other Financial assets (to be specified)	0.06	0.06
	Total Non Current Assets	2,029.73	1,951.81
2	Non-financial Assets		
(a)	Inventories	32.03	83.41
(b)	Current tax assets (Net)	-	-
(c)	Defered tax Assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property , Plant and Equipment	0.12	0.12
(g)	Capital work- in -progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	-	-
	Total Current assets	32.15	83.53
	TOTAL - ASSETS	2,061.88	2,035.34
B	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Derivative financial instruments	-	-
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	Total Equity	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinate Liabilities	-	-
(g)	Other financial liabilities (to be specified)	3.38	4.86
2	Non-Financial Liabilities		
(a)	Current tax Liabilities	-	-
(b)	Provisions	13.81	13.76
(c)	Defered tax liabilities	-	-
(d)	Other non- financial liabilities (to be specified)	-	-
		17.19	18.62
3	EQUITY		
(a)	Equity share capital	1,009.50	1,009.50
(b)	Other Equity	1,035.19	1,007.22
		2,044.69	2,016.72
	Total Liabilities and Equity	2,061.88	2,035.34



6. CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Particulars		For the half year ended 30th September 2019	For the half year ended 30th September 2018	For the year ended 31st March 2019
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit / (Loss) before taxation and extraordinary items	2,801,719	667,024	3,412,034
	Adjustments for :			
	Interest Income	-	-	-
	Dividend Income	-	-	-
	Profit on Sale of Investments	-	-	-
	Operating Profit before Working Capital changes	2,801,719	667,024	3,412,034
	Changes in Working Capital			
	(Increase)/Decrease in Other Current Assets	120	-	12,532
	(Increase)/Decrease in Other Financial Assets	(592,231)	3,474,130	(269,262)
	(Increase)/Decrease in Other Non Current Assets	(151,431)	(411,971)	(4,442)
	(Decrease)/Increase in Trade payable	-	-	-
	(Decrease)/Increase in Other Financial Liabilities	(147,488)	(78,644)	(78,667)
	(Decrease)/Increase in Current Provisions	-	-	-
	(Increase)/Decrease in Other Non Current Liabilities	-	-	-
	(Increase)/Decrease in Trade Receivables	772	6,556	24,437
	(Increase)/Decrease in Inventories	5,138,726	405,035	396,248
	Changes in Working Capital	4,248,468	3,395,105	80,846
	Cash generated / (used) in Operating Activities	7,050,187	4,062,129	3,492,880
	Current Tax Expenses	-	-	819,500
	Excess Provision for Income Tax	-	-	-
		-	-	819,500
	Net Cash generated / (used) in Operating Activities (A)	7,050,187	4,062,129	2,673,380
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Property, Plant and Equipment	-	-	-
	Proceeds From Investments	-	-	-
	Purchase of Investment	-	-	-
	Net Cash generated / (used) from Investing Activities (B)	-	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Loan			
	Loan to Related Parties	(1,410,257)	(3,707,736)	(2,722,080)
	Finance Cost			
	Net Cash generated / (used) from Financing Activities (C)	(1,410,257)	(3,707,736)	(2,722,080)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	5,639,930	354,393	(48,700)
	Cash and cash equivalents at the beginning of the year	498,223	546,923	546,923
	Cash and cash equivalents at the end of the year	6,138,153	901,317	498,223
	Components of Cash and cash equivalents			
	Cash in hand	159,989	85,249	121,900
	Balance with banks :			
	In current accounts	5,978,164	816,068	376,324
	Total cash and cash equivalents	6,138,153	901,317	498,224

For SHREEVATSAA FINANCE AND LEASING LIMITED

Place: Kanpur
Dated: 12.11.2019



Anil Kumar Sharma
Managing Director
DIN: 02463893